

STATES OF JERSEY



DRAFT GOODS AND SERVICES TAX (JERSEY) LAW 2007 (APPOINTED DAY) ACT 200-

**Lodged au Greffe on 11th September 2007
by the Minister for Treasury and Resources**

STATES GREFFE



Jersey

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REPORT

The States Assembly agreed on 13th May 2005 (P.44/2005) to introduce a broad-based, 3% Goods and Services Tax (GST) as from 2008. The GST Primary Law was approved by the Assembly on 18th April 2007, was included on the Privy Council agenda on 25th July and subsequently given Royal Assent. It was registered in the Royal Court on 17th August.

In order for the tax to commence the States are asked to approve this Appointed Day Act. This Act appoints 1st January 2008 as the day on which the provisions of the Goods and Services Tax (Jersey) Law 2007 dealing with registration, and other procedural matters, are to come into force.

The Act appoints 1st May 2008 for the substantive charge to GST, and the remaining provisions of that Law, to come into force, including Part 2 (Imposition of GST).

Financial and manpower implications

It is estimated that 10 staff will need to be employed in order to administer the tax at an approximate operating cost of £1 million per annum. However, a 3% GST should generate approximately £45 million per annum in taxation revenue net of operational costs.

Explanatory Note

A number of provisions of the Goods and Services Tax (Jersey) Law 2007 came into force when the Law was registered on 17th August 2007.

This Act appoints 1st January 2008 as the day on which the provisions of that Law dealing with registration, the basis for registration and other procedural matters are to come into force.

The Act appoints 1st May 2008 for the substantive charge to GST, the principal enforcement provisions, and other remaining provisions, of the Law to come into force, including Part 2 (Imposition of GST).



Jersey

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Made

[date to be inserted]

Coming into force

[date to be inserted]

THE STATES, in pursuance of Article 102 of the Goods and Services Tax (Jersey) Law 2007¹, have made the following Act –

1 Registration and other procedural provisions

The following provisions of the Goods and Services Tax (Jersey) Law 2007² shall come into force on 1st January 2008 –

- (a) Parts 3, 5, 6, 7, 8, 9, 11, 12, 13, 16 and 17;
- (b) Schedules 1, 2, 3, 4, 5, 6 and 7; and
- (c) Articles 94, 95 and 96.

2 Charge to GST and remaining provisions

The provisions of the Goods and Services Tax (Jersey) Law 2007 (other than those specified in Article 1 and the provisions referred to in Article 102(2) to that Law) shall come into force on 1st May 2008.

3 Citation

This Act may be cited as the Goods and Services Tax (Jersey) Law 2007 (Appointed Day) Act 200-.

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- ¹ *L.27/2007*
² *L.27/2007*